

ARCINA

RISK GROUP

Uncover ♦ Recover ♦ Preserve

Insurance Archaeology

Beginning with the first asbestos and environmental claims in the 1970s to emerging claims such as sports concussions, sexual misconduct, talc and opioids, many mass tort and complex claims involve events that occurred decades ago. These liabilities may be

covered under old insurance policies which tend to be less restrictive and provide broader coverage than current policies. As a leading insurance archaeology firm, Arcina has a team with institutional knowledge, skills and resources to locate coverage as far back as the 1940s.

Arcina has recovered billions of dollars for clients and delivered favorable results in large complex litigation.



Located product liability and GL policies dating back to the 1950s for two **automotive manufacturers** with asbestos exposure claims. Successful negotiations of cost share agreements resulted in coverage of defense fees and indemnity payments of over **\$40 million**.



Conducted a strategic search of primary and secondary records to locate more than **\$3 billion** in historic policies dating back to 1975 to address sexual misconduct claims against a **large public university and its medical center**. The updated policy schedules, coverage charts and proper insurer contact information resulted in an efficient claims management process.



Discovered substantial insurance resulted in an assets and arranged funding of a defense for a **water company's** asbestos claims. At trial, the case settled with multi-insurer participation for seven figures. More than **\$100 million** in coverage was located for pending and future asbestos claims.



Recovered historical policies and advocated for a large publicly-held **real estate holding company** to obtain defense costs of more than **\$300,000** for multi-million dollar environmental exposures dating back to the 1920s.

Process to Uncover

A disciplined three-phased approach ensures objectives are established at the onset to ensure a cost-benefit deliverable.



Diagnostic

- Assess existing policy information
- Identify coverage gaps



Investigative

- Launch policy search and retrieval process to include company archives, London market and offsite storage



Results and Next Steps

- Construct a coverage map detailing policy limits
- Advise on claims filing and recovery strategies

Recovery

Upon locating historic policies, clients receive a multi-layered policy chart with terms, limits, solvency status and past impairments. This coverage history represents a cumulative snapshot of an insured's historical insurance profile which helps determine the best course of action to recover any monies due to the insured.

The next step is to advocate for the insured and manage the claims. Relationships with insurers, third-party administrators and the legal community enable us to successfully oversee claims from inception to closure all while driving accountability and optimum results.



To explore how Arcina can help locate historic policies for legacy claims, please contact:

Richard Janisch
Principal
213.234.9575
rjanisch@arcinarisk.com

Mark Hatley
Archaeology Practice Leader
425.590.9386
mhatley@arcinarisk.com