

Insurance Archaeology

The practice of uncovering and restoring lost or unknown insurance policies to provide claims coverage.

Beginning with the first asbestos and environmental claims in the 1970s to emerging claims like PFAS (per- and polyfluoroalkyl substances) sports concussions, sexual misconduct, talc and opioids, many mass tort and complex claims involve events that occurred decades ago. These liabilities may be covered under old insurance policies which tend to be less restrictive and provide broader coverage.

As companies have downsized, merged and relocated, the institutional memory has faded. Insurance carriers have consolidated or become insolvent. The burden of proof is on the policy holder to resurrect old policies hence, the need to skillfully search and retrieve this historical information is critical and can determine coverage for claims and defense fees.

Location, Location, Location

As a leading insurance archaeology firm, Arcina Risk Group has a team with institutional knowledge, skills and resources to locate coverage as far back as the 1940s. A comprehensive search is conducted via multiple channels including:

- Internal records and archival research
- Insurance company and broker outreach
- Interviews with current and former employees i.e. risk managers, corporate counsel, CFOs
- Access to U.S. and London archives
- Contact with law and accounting firms
- State and federal government records review
- Locating secondary evidence to support historical insurance i.e. policy slips, claims correspondence, cancelled checks

Process to Uncover

A disciplined three-phased approach ensures objectives are established at the onset to ensure a beneficial and cost-effective deliverable.



Diagnostic

- Assess existing policy information
- Identify coverage gaps



Investigative

- Launch policy search and retrieval process to include company archives
- Research London market and third-party sources



Results and Next Steps

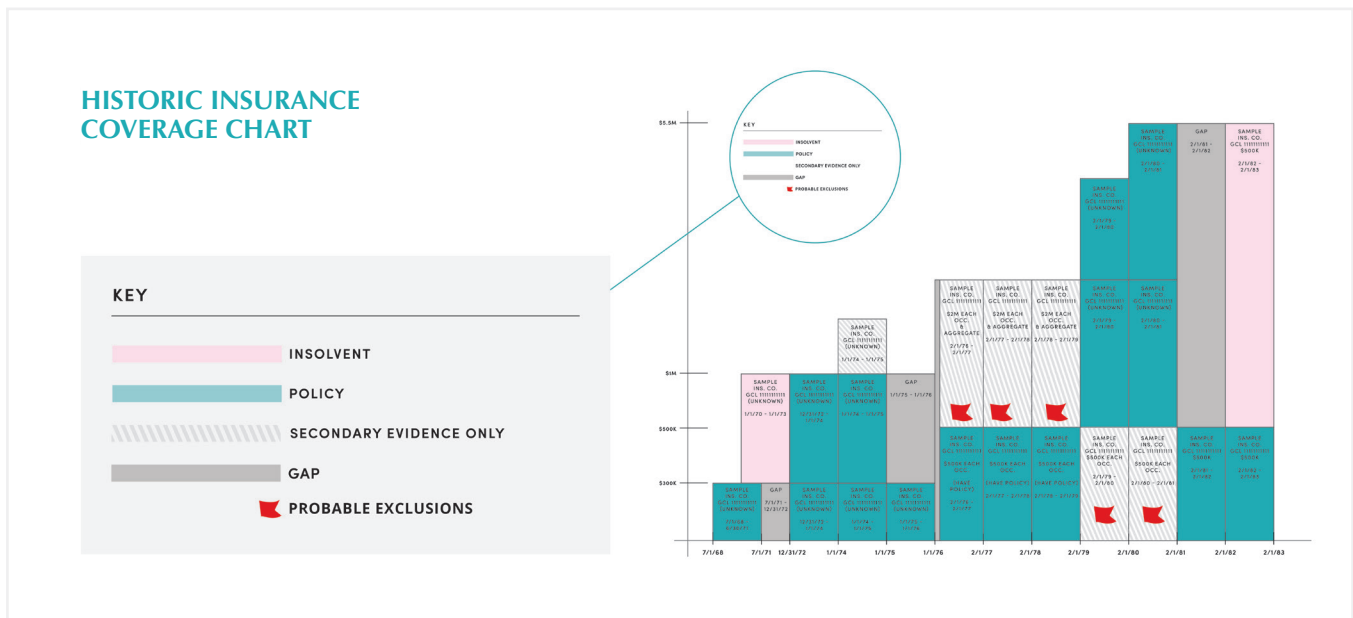
- Construct a coverage map detailing policy limits
- Advise on claims filing

Arcina has been instrumental in recovering hundreds of millions of dollars for clients and delivering favorable results in large complex litigation.

Recovery

Clients receive a multi-layered policy chart with terms, limits, solvency status and past impairments. This coverage history represents a cumulative snapshot of an insured's historical insurance profile which helps determine the best course of action to recover any monies due to the insured.

The next step once historical policies have been recovered is to advocate for the insured and manage the claims. Relationships with insurers, third-party administrators and the legal community enable us to successfully oversee claims from inception to closure all while driving accountability and optimum results.



Arcina Client Advantage

- Foremost industry experts on your team
- Insurance market clout
- Breadth of strategic offerings
- Efficient solution delivery
- Superior success rate

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